

News Release



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FOR IMMEDIATE RELEASE

Virtual Premise Taps Kenneth (Dutch) Schultz for Executive Vice President Role

Experienced Technology Strategist Joins Virtual Premise to Lead its Technology Operations

ATLANTA – Oct. 23, 2008 – Virtual Premise, a leading provider of web-based real estate information management solutions, today announced it has hired Kenneth M. (Dutch) Schultz to be executive vice president to help lead technology operations for the company. Schultz's record includes managing software application development and product development for a number of leading technology companies.

Schultz most recently served as vice president of operations and development at Wrensolutions where he was responsible for all software development, product management, customer support and professional services.

"Dutch's more than 25 years of experience in technology adds a critical dimension for our clients," said Andy Thomas, president and COO of Virtual Premise. "Dutch's vision and strategic expertise will be invaluable as we continue to work in the vanguard of technology for the commercial real estate industry. His deep technology expertise in product strategy and development will drive our continuing commitment to deliver outstanding Integrated Workplace Management System (IWMS) solutions to our customers."

Prior to Wrensolutions, Schultz was executive vice president of development at S1 Corporation where his responsibilities included all phases of product development. He was able to lead development to create industry leading Internet banking, investment, relationship management and insurance products for their target market. In addition, Schultz has held executive and senior-level leadership positions at several other technology companies, including Firstwave, Peachtree Software, MSA and Dun & Bradstreet Software.

"I'm eager to work with my colleagues at Virtual Premise and our customers to help them better manage their complex real estate information," Schultz said. "With the real estate industry looking to streamline its processes to find valuable return on investment with technology, this is an exciting time to be a part of a company with such a solid customer base and strong real estate market domain expertise."

Schultz received his bachelor of science in Economics from the University of Connecticut.

About Virtual Premise

Virtual Premise, Inc. is a leading provider of web-based real estate information management solutions for corporations, landlords, commercial real estate service providers, retailers and restaurants. With the Virtual Premise Global Real Estate Management System™, companies have a smart, easy way to collect, manage and report on complex real estate information from anywhere, at anytime. Based on .NET technologies and SAS 70 Type II compliant, Virtual Premise solutions include portfolio management, lease management, lease administration, project management, transaction management, and document management. Virtual Premise also offers a wide range of supporting services to include lease abstracting, data entry, file review and organization, document scanning and indexing, data integrity sampling, due diligence, and data audits. For more information, call 404-267-1781 or visit www.virtualpremise.com.

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