

News Release



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FOR IMMEDIATE RELEASE

Virtual Premise Partners with WorkOasis™ to Provide Customers Facility Maintenance Management Capabilities

Retailers and Corporate Real Estate departments to benefit from an integrated, best-of-breed real estate management system

ATLANTA – May 13, 2009 – Virtual Premise, a leading provider of web-based real estate information management solutions, today announced a partnership with WorkOasis, a leading provider of web-based facility maintenance and service management solutions. As a result of this partnership, Virtual Premise and WorkOasis customers will benefit from an expanded real estate information management solution that delivers a fully Integrated Workplace Management System (IWMS) based on two of the most powerful best-of-breed solutions on the market.

For retailers and other companies that occupy numerous locations, planning, scheduling and reconciling maintenance requests can be a time-consuming and expensive process. WorkOasis is designed to simplify and automate the work order management process, saving tenants money by lowering service transaction costs, eliminating paperwork errors and providing an auditable process for certifying contractors. WorkOasis offers a comprehensive maintenance solution that includes management of integrated work orders, service history, invoicing and payment process.

“In today’s challenging economic times, companies need a technology solution that has a strong combination of rapid time-to-value and on-demand features,” said Andy Thomas, president and COO of Virtual Premise. “As a SaaS solution provider and long-term supplier in the facilities maintenance market, WorkOasis has a depth of experience that is challenging to replicate. Our partnership offers a best-of-breed alternative to the traditional suite-based IWMS approach by giving customers access to deep functionality, as well as the flexibility to integrate the technology they need when they need it. Our customers will experience improved operational efficiency as a result of a technology solution that is flexible, scalable and easy to use.”

“Because both technology solutions are focused on helping customers identify money-saving and operational efficiencies, our partnership with Virtual Premise just makes sense,” said Bob Dickhaus, president and CEO of WorkOasis. “As a result of our technology integration, customers will have an unprecedented level of efficiency and control that will improve the competitiveness of their business.”

About WorkOasis

WorkOasis is a real estate technology and services company specialized in serving the retail, banking and restaurant industries. WorkOasis provides owners and managers of large portfolios of distributed property tools and services designed to improve the performance of their real estate assets; including applications for work order management, asset management and site surveys, contractor certification and electronic invoicing. WorkOasis provides its solution as software as a service (SaaS) requiring no capital investment on behalf of the client and has demonstrated process efficiencies that reduce service transaction costs by up to 74% using web-based workflow. Headquartered in Atlanta, the Company currently provides support to over 85,114 locations throughout North America. For more information, call (866) 641 3919 or visit www.workoasis.com

About Virtual Premise

Virtual Premise, Inc. is a leading SaaS provider of web-based real estate information management solutions for corporations, landlords, commercial real estate service providers, retailers and restaurants. With the Virtual Premise Global Real Estate Management System™, companies have a smart, easy way to collect, manage and report on complex real estate information from anywhere, at anytime. Based on .NET technologies and SAS 70 Type II compliant, Virtual Premise technology solutions include portfolio management, lease management, lease administration, project management, transaction management, and document management. Virtual Premise also offers a wide range of supporting services to include lease abstracting, data entry, file review and organization, document scanning and indexing, data integrity sampling, due diligence, and data audits. For more information, call 404-267-1781 or visit www.virtualpremise.com.

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